

Rödl & Partner

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Locational  
advantage

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BULGARIA

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## Locational advantage

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”The strategic importance of Bulgaria results from its geographical position. As a link between Central and Eastern Europe and the Middle East, Bulgaria has become an indispensable element of international cooperation in the context of cross-border trade. The location advantage becomes strongly obvious if the different aspects of professional consultation and examination are closely interlinked. Our clients appreciate this added value.”

Rödl & Partner

# Rödl & Partner in Bulgaria

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After the severe economic and banking crisis of mid-1990s, Bulgaria needed quite a long time to regain its economic stability. A clear trend change came as late as 2001. The result: the EU's 2002 progress report assessed Bulgaria for the first as a functioning market economy, ensuring its EU accession in 2007.

Low inflation rates on one hand and sustained growth rates on the other will support the country's further stabilisation in the near future. Creating a healthy economic policy and encouraging foreign direct investment are presently the country's top political objectives.

Rödl & Partner provides advisory services to its clients in Bulgaria from two locations. Since 2007 we are represented through our office in Sofia, the most populated city in Bulgaria and also the country's most important commercial centre. Rödl & Partner is active in Plovdiv – the city of the Seven Hills – since 2009 and therefore knows the advantages of this location. Not only the renowned International Fair Plovdiv has been an important driving force behind the city's economy. Also a well-developed rail and road transport network, as well as an international airport ensure optimum conditions for trade and commerce.

Our local teams of Bulgarian and German experts provide comprehensive advice on all issues related to accounting, law, audit services and taxation.

Due to our longstanding presence in Bulgaria, we are well-versed with the specific challenges and opportunities of the local market and specialise in supporting investors in doing business in Bulgaria.





# Our Services

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Our offices in Sofia and Plovdiv offer the following advisory services:

## LEGAL

- Company foundation
- Acquisition and sales of companies and shares
- Joint venture agreements
- Legal due diligence
- Drafting of contracts under company law, labour law, trade law, purchase and rental law
- Drafting of employment and secondment contracts
- Transactions and restructuring measures in real property sector
- Public law

## TAX

- Domestic and international tax structuring
- Permanent establishments
- Expatriate consulting
- Tax due diligence
- Assistance in tax audits

## AUDIT

- Audit of local annual financial statements in accordance with Bulgarian accounting standards (HB I)
- Audit of local annual financial statements in accordance with IFRS/ HGB (HB II)
- Fraud audits and special audits
- Limited Review of companies not subject to statutory audit

## OUTSOURCING

- Financial accounting
- Payroll accounting
- Advice on tax returns
- Reporting, controlling
- Handling of payments
- Preparing reports in accordance with International Accounting Standards (IAS)
- Financial due diligence





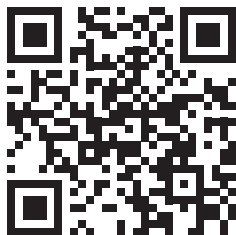


# About us

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Rödl & Partner – The agile caring partner for Mittelstand shaped world market leaders.

[www.roedl.com/about-us](http://www.roedl.com/about-us)



# Contact

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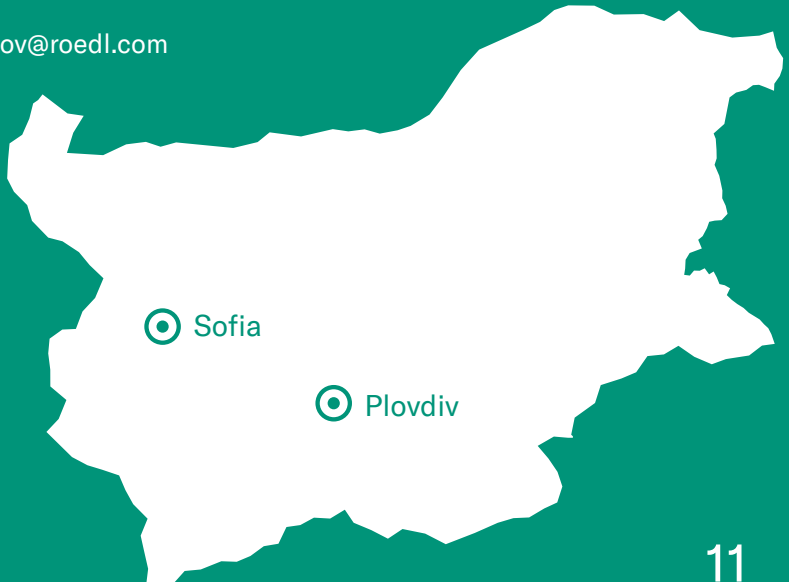
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