

## Criteria for Audit and Review Obligations

At least 2 of the 3 indicators of the financial year exceed the following conditions:	AUDIT	REVIEW
➤ Sales revenue or income	> 2,000,000 €	> 1,000,000 €
➤ Total assets as of the balance sheet date	> 1,000,000 €	> 500,000 €
➤ Average number of employees	> 30	> 15

At least 1 of the 3 indicators of the financial year exceeds the following conditions:	AUDIT	REVIEW
➤ Sales revenue or income	> 6,000,000 €	> 3,000,000 €
➤ Total assets as of the balance sheet date	> 3,000,000 €	> 1,500,000 €
➤ Average number of employees	> 90	> 45

In addition to the accounting entities who have met the qualitative criteria specified above, an audit of the annual accounts is **compulsory** for:

- all public limited companies;
- all companies whose articles of association stipulate a mandatory audit;
- state accounting entities;
- local governments;
- legal persons in public law;
- political parties receiving allocations from the state budget;
- companies in which the state has at least a required interest for the purposes of the State Assets Act;
- foundations established by the state, legal persons in public law, local governments, political parties or companies in which the state has at least a required interest for the purposes of the State Assets Act;
- foundations established on the basis of a will or foundations whose audit obligation is prescribed by the articles of association or a decision of the supervisory board.