





# Broadening horizons

Invitation: Client Business Breakfast

12 April 2018 (Thursday), 8:30 a.m. - 11:30 a.m.

Venue: Zeitgeist, 537 Haifang Lu, near Xikang Lu, Tel. (21) 3220 5986

Zeitgeist, 海防路 537 号, 近西康路

Participants: Max. 25 Participants ("first come first serve")

Language: English

Topics: Legal and Finance Update (China)

Speaker: Mr. Sebastian Wiendieck, Head of Legal, Rödl & Partner Shanghai

Ms. Elaine Feng, International Desk, Bank of Shanghai

Compared to most western jurisdictions where the regulatory framework is rather established and oftentimes merely subject to smaller amendments, the Chinese regulatory framework is still developing fast and subject to continuous changes. Due to the fact that it is difficult for many foreign investors and business leaders in China to follow the changes and distinguish between practically important and less important developments, Rödl & Partner in cooperation with Santander Bank and their local partner, Bank of Shanghai, are inviting their clients for a casual Client Business Breakfast, during which speakers of Rödl & Partner and Santander/Bank of Shanghai International Desk will provide a comprehensive overview over the major recent regulatory changes in the legal as well as financing/banking field.

From legal perspective the overview will in particular cover the Cyber Security Law and its practical impact on businesses in China as well as the recent changes of the Chinese Anti Unfair Competition Law regarding bribery. From financing & banking side, the speakers of Santander and Bank of Shanghai International Desk will explain the recent changes regarding foreign debt financing, give practical hints on how to repatriate profits and introduce the concept of cash pooling to create flexibility for financing.

Rödl & Partner, Santander Bank and Bank of Shanghai would be delighted to welcome you for this year's Business Breakfast. Please find the preliminary agenda as well as the registration procedure below.



## **Preliminary Agenda**

#### 8:30 a.m.

Reception and networking during breakfast

## 9:30 a.m.

- Update Legal Recent developments and recommendations
  - > The new Cyber Security Law tightened regulations on data protection
  - > Amendment of the Anti-Unfair Competition Law the anti-corruption campaign continues
  - Use of VPNs in China the end of VPNs in China?

## 10:15 a.m.

- > Update Finance/Banking in China Recent developments und recommendations
  - New regulation on foreign debt financing reform of the "Borrowing Gap" rule
  - > Cash Pooling Structures creating flexibility for company financing
  - Repatriation of Profits how to transfer profits out of China?

## 11:00 a.m.

Discussion and networking

## 11:30 a.m.

> End of the event

Due to limited seats, the number of participants is limited to 25 persons. If you would like to join the event, please register until **06. April 2018** by sending an email to Ms. Xia Ji (Tina) under <u>Ji.Xia@roedl.pro</u>. Upon successful registration you will receive a confirmation via email.