

Rödl & Partner

M&A YEARBOOK 2024



International and interdisciplinary transaction consulting

Table of Contents

Editorial	4
Our Clients Structure	5
M&A Deals by Sector	7
M&A Deals by Service Line	9
Rationale for Transactions	11
M&A on a Global Scale	13
Selected German M&A References	15
Selected International M&A References	17
M&A Consulting is Interdisciplinary Teamwork	19
Rödl & Partner at a Glance	20
Your Contacts	23
Legal Notice, Sources, and Imprint	32
Publisher and Authors	34



Dear Readers,

The M&A division at Rödl & Partner gained further traction in the 2024 financial year, expanding its activities to encompass 363 supported transactions.

This is particularly noteworthy given the subdued mood and tempered expectations that prevail within the industry. We would therefore like to take this opportunity to express our sincere thanks to our clients, whose agility and trust in us have contributed significantly to a successful M&A year for Rödl & Partner in 2024.

We are confident that deal activity will continue to increase, particularly in the small and mid-cap segment, despite the ongoing tense economic and geopolitical situation worldwide. It is evident that the M&A market is displaying notable resilience, particularly for family-owned enterprises, and is demonstrating consistent activity. Furthermore, there has been a notable increase in the interest shown by German buyers in foreign targets. The impact of developments in the AI sector, which have the potential to be disruptive for some industries and to impact transactional activity, is also eagerly awaited.

Rödl & Partner is distinguished by its ability to take on challenges, particularly in the area of M&A transactions, thanks to its excellent interdisciplinary and international positioning.

As a leading M&A advisor, we are a reliable partner for German SMEs and internationally active companies. With our excellent expertise, drive, and vision, we are ideally equipped to work on your projects and are working together to ensure a successful transaction year in 2025.

Kind regards



PETER LÄNGLE

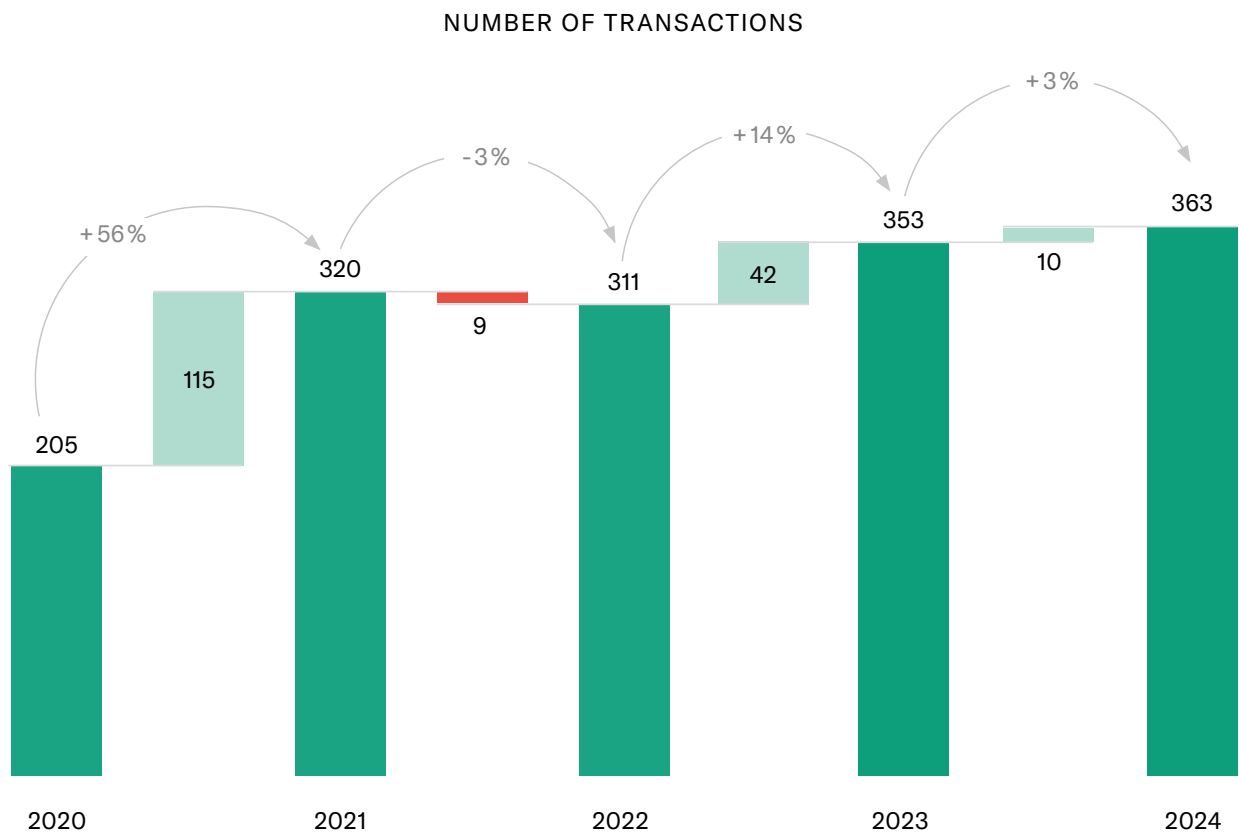


BJÖRN STÜBIGER



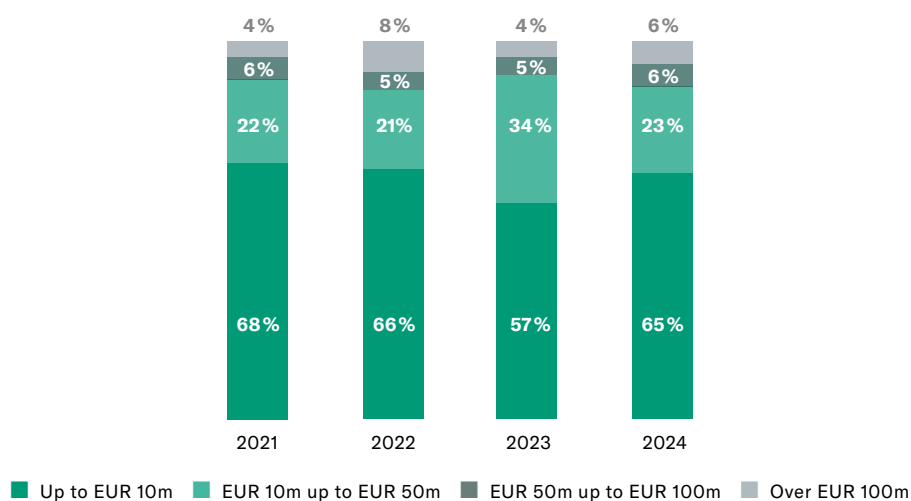
MICHAEL WIEHL

Our Clients Structure



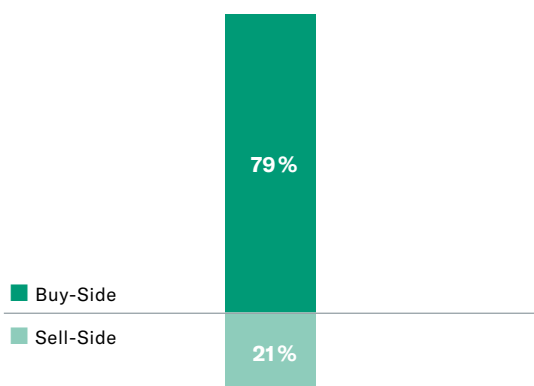
Our Clients Structure

REVENUE OF TARGET COMPANIES

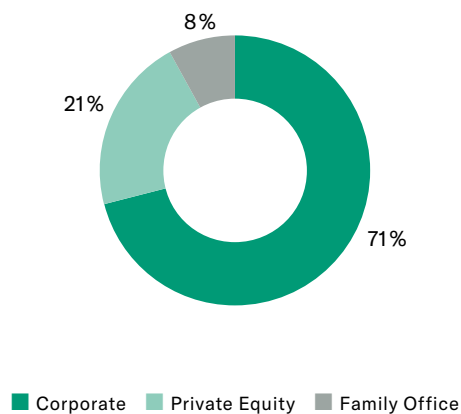


Rödl & Partner is one of the leading M&A advisors in the small- and mid-cap sector.

BREAKDOWN BUY-/SELL-SIDE

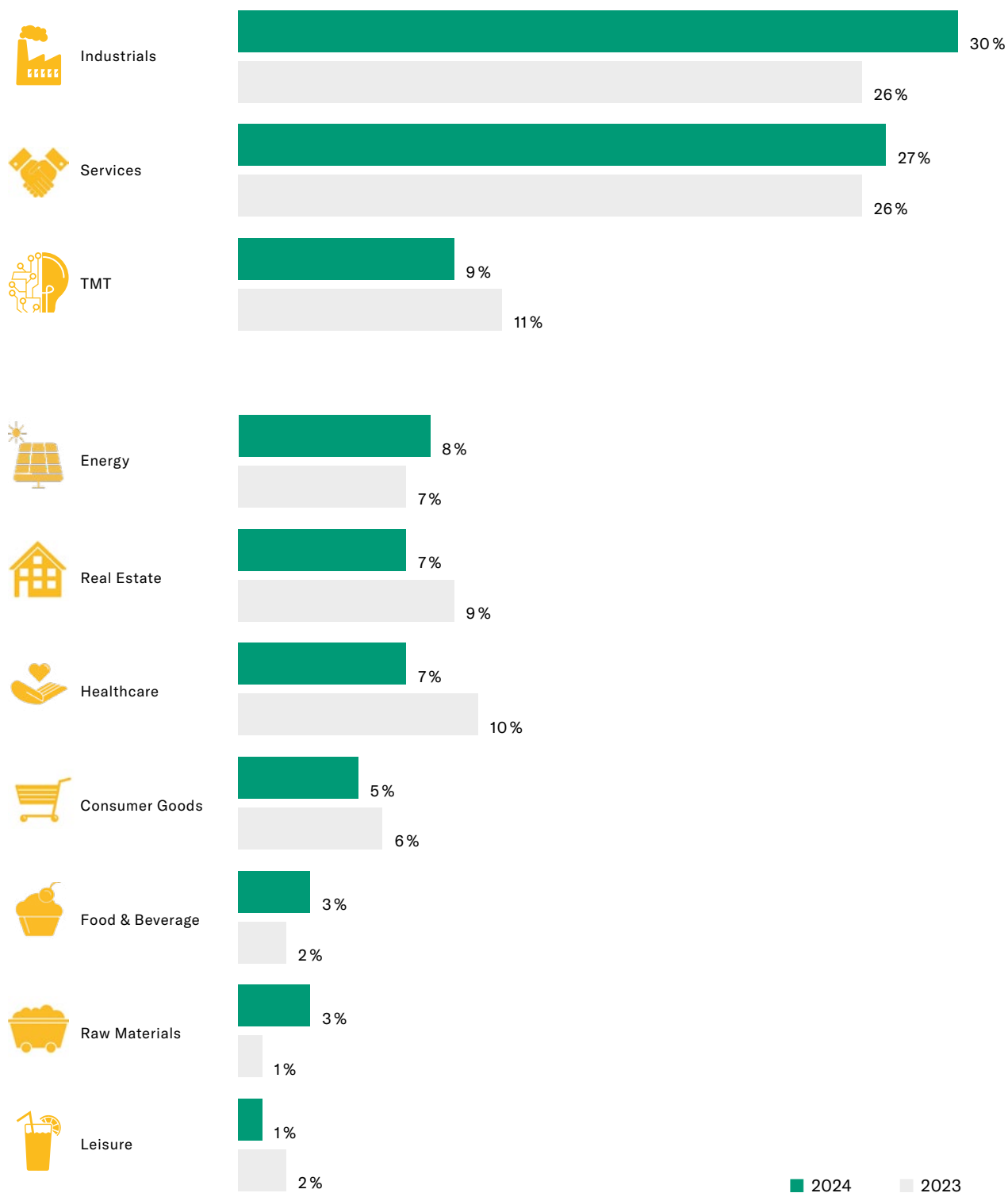


TYPES OF INVESTORS



M&A Deals by Sector

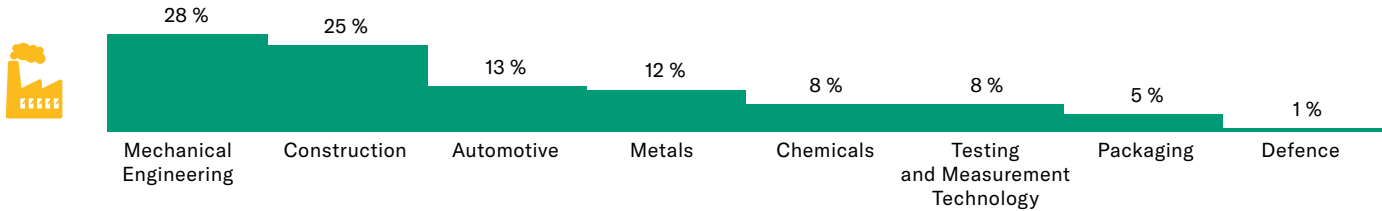
SECTORS OF TARGET COMPANIES



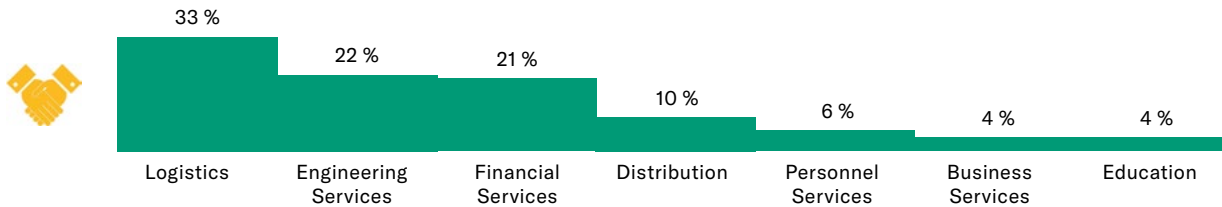
M&A Deals by Sector

SUB-SECTORS OF THE 3 MOST IMPORTANT AREAS

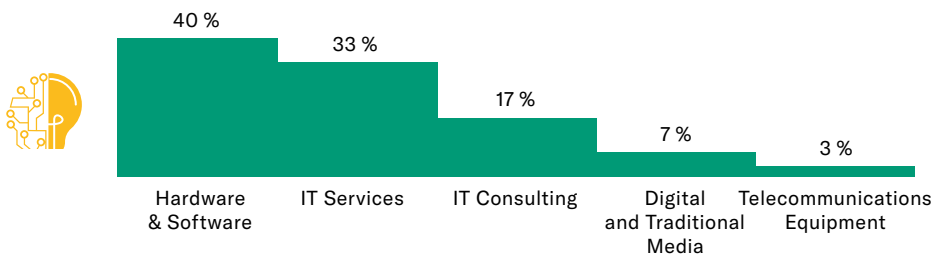
INDUSTRIALS



SERVICES



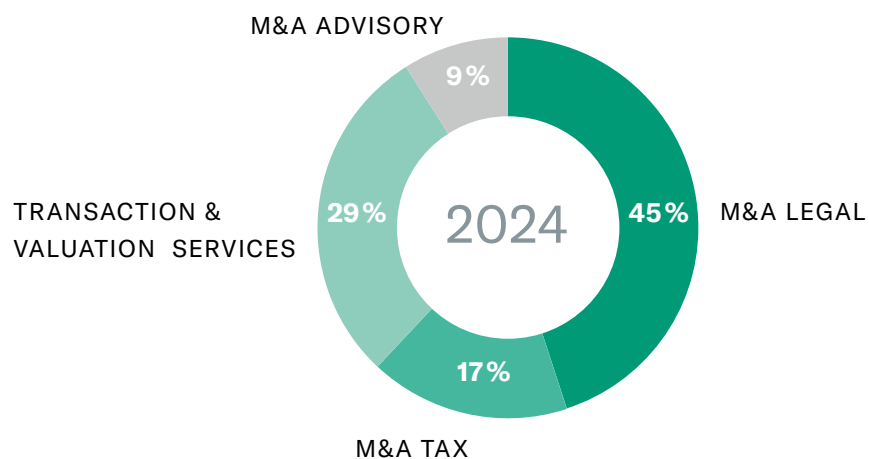
TMT



Mergers and acquisitions are essential for strategic growth and transformation across all industries.

M&A Deals by Service Line

BREAKDOWN BY SERVICE LINE

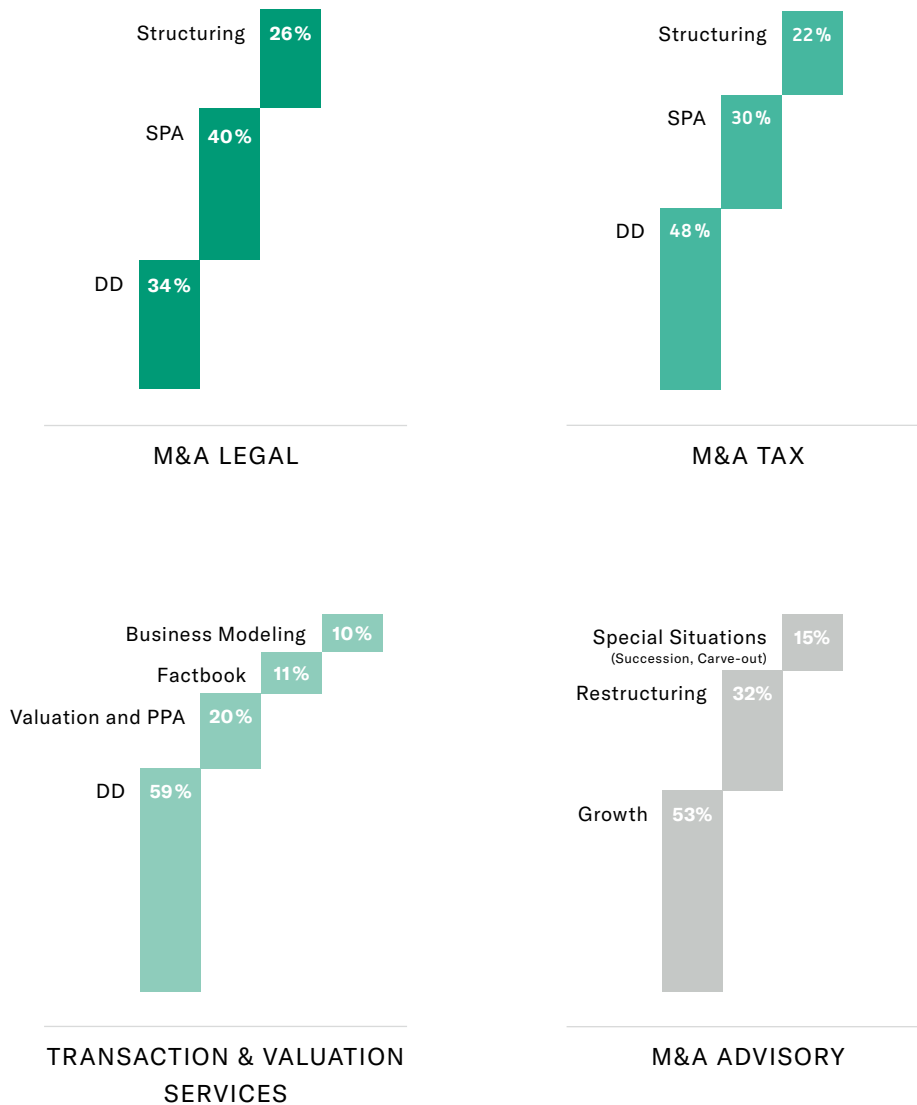


Our "Caring Partner" approach at Rödl & Partner guarantees an efficient project management.



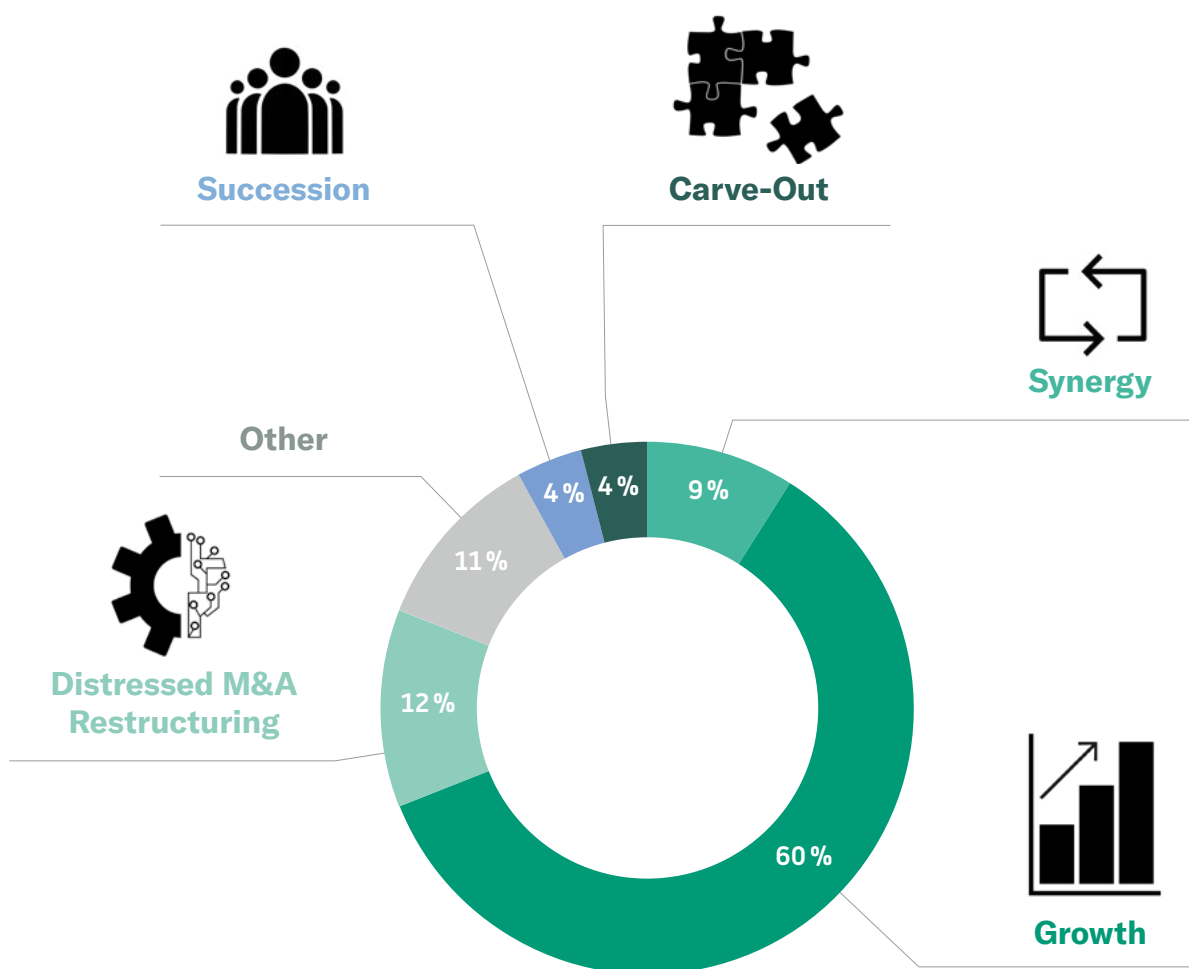
M&A Deals by Service Line

DISTRIBUTION OF MANDATES BY CONSULTATION TOPIC (MULTIPLE ENTRIES POSSIBLE)



Clients value Rödl & Partner's interdisciplinary consulting approach.

Rationale for Transactions



M&A activities are essential for identifying and capitalising on growth opportunities, consolidating market positions and adapting to economic changes.

USE OF MULTIPLE SERVICE LINES



69%

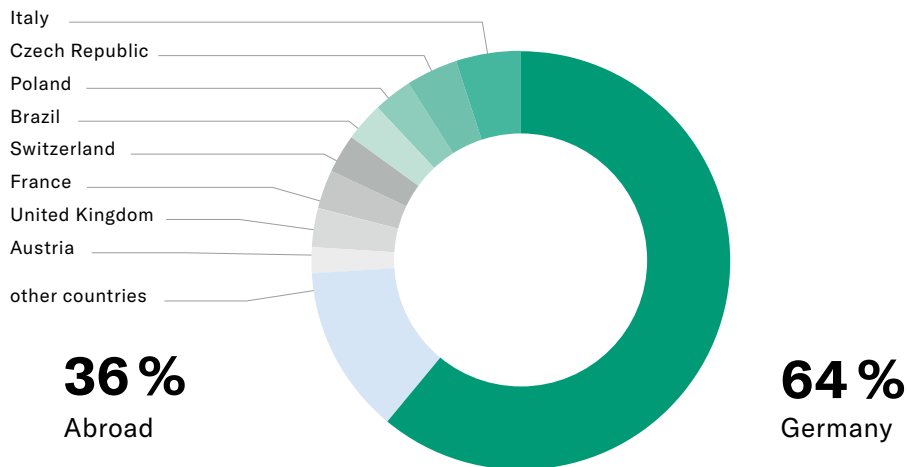
*of our clients enlisted the services
of **at least 2** of our divisions*

31%

*of our clients enlisted the services
of **3 or all 4** divisions*

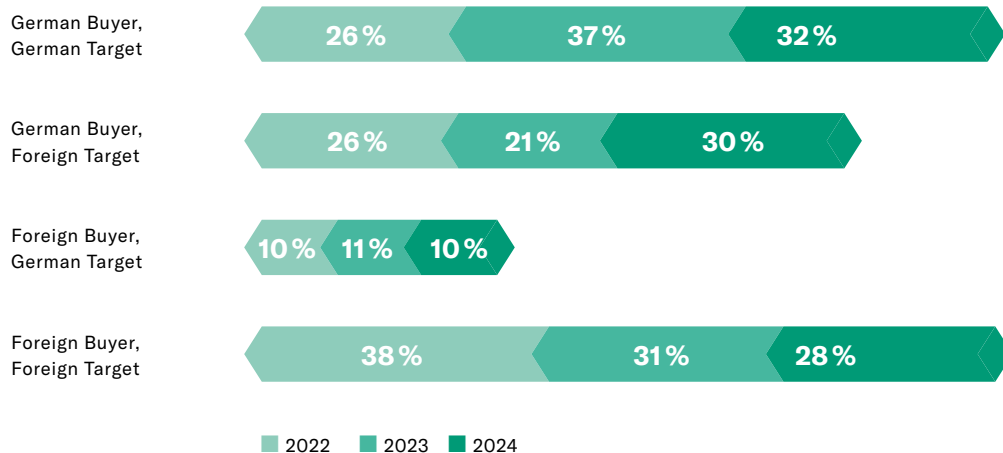
M&A on a Global Scale

GEOGRAPHIC DISTRIBUTION OF CLIENTS



We leverage international expertise to ensure optimal efficiency on cross-border projects.

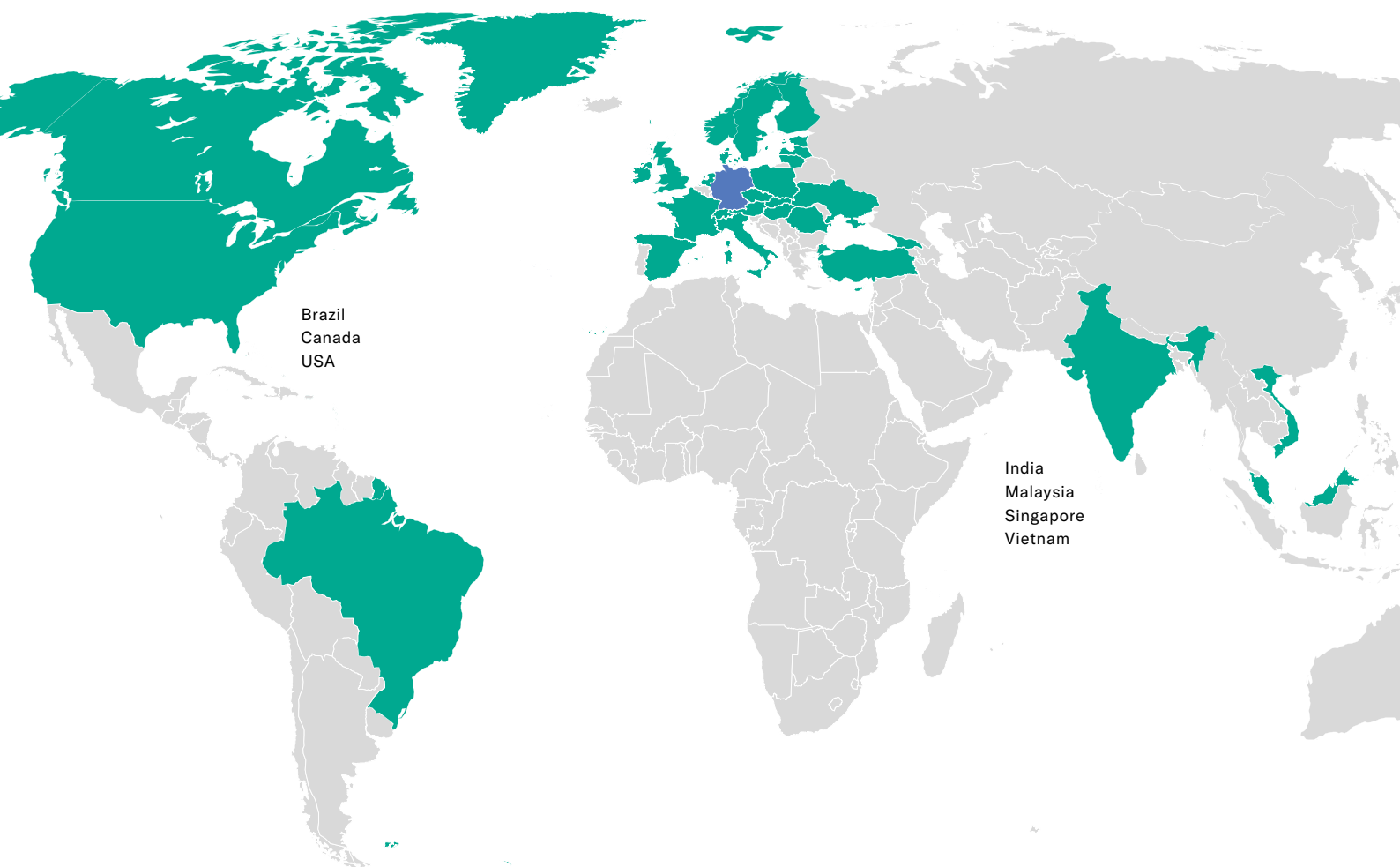
BORDERLESS M&A ACTIVITIES



M&A on a Global Scale

GEOGRAPHIC DISTRIBUTION OF TARGETS

Austria	Ireland	Spain
Czech Republic	Italy	Sweden
Denmark	Latvia	Switzerland
Estonia	Lithuania	Turkey
Finland	Netherlands	Ukraine
France	Norway	United Kingdom
Georgia	Poland	
Germany	Romania	
Hungary	Slovakia	



Selected German M&A References



IDENTA AUSWEISSYSTEME GMBH

Advisor to
Identa Ausweissysteme GmbH
on the sale to
VR Equitypartner GmbH
and AG Capital GmbH

Rödl & Partner
Germany



Advisor to
Syngroh Capital GmbH and
Syngroh Advisory GmbH
on the acquisition of
Carl Benzinger GmbH

Rödl & Partner
Germany



Advisor to
Fine Line Gesellschaft für
Leiterplattentechnik mbH on the
acquisition of IBR Leiterplatten
GmbH & Co. KG

Rödl & Partner
Germany



Advisor to Würth
Elektrogroßhandel GmbH & Co. KG
on the acquisition of
Johannes Kraft GmbH

Rödl & Partner
Germany



Advisor to
AVIA Pharma AB
on the acquisition of
neubourg skin care GmbH

Rödl & Partner
Germany



Advisor to
Schunk Sonosystems GmbH
on the acquisition of
MS Ultraschall Technologie GmbH

Rödl & Partner
Germany



Advisor to
AUCTUS Capital Partners AG
on the acquisition of
Johannes Martens GmbH & Co. KG

Rödl & Partner
Germany



Advisor to
Viessmann Climate Solutions SE
on the acquisition of
Waldhauser GmbH & Co.
Wärmetechnik KG

Rödl & Partner
Germany



Advisor to
Software Partners Group GmbH
on the acquisition of
HPH-Software GmbH

Rödl & Partner
Germany



Advisor to Helmsauer & Kollegen
Assekuranzmakler AG
on the acquisition of
Hartmann & Mater
Versicherungsmakler GmbH

Rödl & Partner
Germany



Advisor to Reviderm AG
on the acquisition of
MUSSLER COSMETIC
PRODUCTION GmbH & Co. KG

Rödl & Partner
Germany



Advisor to
Summitas Gruppe GmbH
on the acquisition of
Wolf Assekuranz-Service GmbH

Rödl & Partner
Germany

Selected German M&A References



Advisor to
CHI Aviation Handling GmbH
on the acquisition of
Cargogate Munich Airport GmbH

Rödl & Partner
Germany



Advisor to
the city of Nuremberg
on the acquisition of
the Kaufhof building in Nuremberg

Rödl & Partner
Germany



Advisor to Viessmann Generations
Group GmbH & Co. KG
on the acquisition of
GRITEC TopCo GmbH

Rödl & Partner
Germany



Advisor to
Software Partners Group GmbH
on the acquisition of
IQUINOX AG

Rödl & Partner
Germany



Advisor to
Monacum Partners GmbH
on the acquisition of
Evotec DS Germany GmbH

Rödl & Partner
Germany



Advisor to
DRIESCHER Gruppe
on the sale to
IK Partners

Rödl & Partner
Germany



SPORTTOTAL

Advisor to
SPORTTOTAL LIVE GmbH
on the sale to
TV SKYLINE GmbH

Rödl & Partner
Germany

MyLifestyleClub GmbH

Advisor to
MyLifeStyleClub GmbH
on the sale to
LifeFit Group

Rödl & Partner
Germany



Advisor to
SWN Stadtwerke Northeim GmbH
on the acquisition of a stake in
Harz Energie GmbH & Co. KG

Rödl & Partner
Germany



Advisor to SCHOTT AG
on the acquisition of
QSIL GmbH Quarzschmelze
Ilmenau

Rödl & Partner
Germany



Advisor to
Blum-Novotest GmbH
on the acquisition of
LM-Electronic GmbH & Co. KG

Rödl & Partner
Germany



Advisor to
4JET Holding GmbH
on the acquisition of
Corning Laser Technologies GmbH

Rödl & Partner
Germany

Selected International M&A References



Advisor to
NORMA Italia S.p.A.
on the acquisition of
Teco Srl

Rödl & Partner
Italy



Advisor to
Gebrüder Weiss, Inc.
on the acquisition of
Cargo-Link International, Inc.

Rödl & Partner
USA



Advisor to
Messe Frankfurt Inc.
on the acquisition of
LightFair

Rödl & Partner
USA



Advisor to
Pythagoras Ltd.
on the sale to
MyComplianceOffice Ltd

Rödl & Partner
Switzerland



Advisor to
Isoplus Group
on the acquisition of
Solice Développement SAS

Rödl & Partner
France



Advisor to
TÜV SÜD America Inc.
on the acquisition of Sustainable
Investment Group, LLC and Green
Building Education Systems, LLC

Rödl & Partner
USA



Advisor to
PFERD Rüggeberg S.A.
on the acquisition of
Silmax S.p.A.

Rödl & Partner
Italy



Advisor to
Beiersdorf AG
on the acquisition of
Macro Biologics, Inc.

Rödl & Partner
USA



Advisor to
Toradex AG
on the acquisition of
Linear Computing Inc.

Rödl & Partner
Canada



Advisor to
Kronospan, Inc.
on the acquisition of
La Grande Particleboard Mill

Rödl & Partner
USA



Advisor to
Linhardt Beteteiligungs GmbH and
Linhardt International Holding GmbH
on the acquisition of
Pioneer Extruders Pvt. Ltd

Rödl & Partner
India



Advisor to
Hengst Indústria de Filtros Ltda.
on the acquisition of
Aeroglass Brasileira S/A
Fibras de Vidro

Rödl & Partner
Brazil

Selected International M&A References



Advisor to
Hettich Unternehmensgruppe
on the acquisition of
Formenti e Giovenzana (FGV)

Rödl & Partner
Italy



Advisor to
Schuetz Container Systems, Inc.
on the acquisition of a stake in
Fibre Drum Sales, Inc.

Rödl & Partner
USA



Advisor to
Ehrmann SE
on the acquisition of
Cornish Farm Dairy Ltd

Rödl & Partner
United Kingdom



Advisor to
Shanghai Sunwin
Industry Group Co., Ltd.
on the acquisition of
Outlast Technologies GmbH

Rödl & Partner
China



Advisor to
Enwitec Electronic GmbH
on the acquisition of
LinQ Europe sp. z o.o.

Rödl & Partner
Poland



Advisor to Sabiedrība
ar ierobežotu atbildību
"GrEco Latvia" on the acquisition
of Sabiedrība ar ierobežotu
atbildību "MAI Insurance brokers"

Rödl & Partner
Latvia



Advisor to
ProductLife Group (PLG)
on the acquisition of
Integrity Group

Rödl & Partner
United Kingdom



Advisor to
Hengst Filtration GmbH
on the acquisition of
Main Filter, Inc.

Rödl & Partner
Canada/USA



Advisor to
C-MAC Electromag B.V.
on the acquisition of
VECTOR BLUE HUB sp. z o.o.

Rödl & Partner
Poland



Advisor to HAWE Holding GmbH
on the acquisition of
BTC OTOMASYON VE HİDROLİK
SİSTEMLERİ SANAYİ VE
TİCARET ANONİM ŞİRKETİ

Rödl & Partner
Turkey



Advisor to Hörmann KG
Vertriebsbeteiligungsgesellschaft
on the acquisition of
Dock & Door Engineering Ltd

Rödl & Partner
Ireland



Advisor to
Leithart Holding GmbH
on the acquisition of
GC Rieber Compact AS

Rödl & Partner
Norway

M&A Consulting is Interdisciplinary Teamwork

When supporting a transaction, the project team is made up of lawyers, tax advisors, auditors, and M&A and finance advisors, depending on the requirements.

The project manager (or "Caring Partner"), who possesses specialist knowledge, coordinates the entire process, ensuring the flow of information between all parties involved. The project manager also guarantees that the project is carried out smoothly, within a tight time frame, and in accordance with defined high-quality criteria. They serve as the primary point of contact, handling all client-related matters.

Rödl & Partner also offers a range of other services that are crucial to the success of a transaction, both before and after it has been completed. This includes, among other things, ready-for-sale analysis, implementing measures derived from it, and post-merger consulting in a wide range of areas after a transaction.

The ready-for-sale analysis is a detailed examination of key value drivers and their optimisation in the run-up to a planned transaction. This includes, for example, the preparation of integrated corporate planning, the optimisation of existing asset and liability structures, and the legal and tax structuring of the upcoming transaction.

M&A ADVISORY

- Developing a transaction strategy
- Company and market analysis
- Research on buyer/target universe
- Information memorandum
- Buyer/target outreach
- Preparation of management presentation
- Preparation of purchase offers, evaluation of received offers
- Establishing and supporting the data room
- Purchase price and SPA negotiation

M&A LEGAL

- Legal structuring
- Legal due diligence
- Preparation of NDA, LoI, MoU, legal factbook
- Legal vendor due diligence
- Support for the bidding procedure
- Preparation/negotiation of SPA and other contractual agreements
- Legal structuring of financing and securities
- Anti-trust law and foreign trade licensing requirements

TRANSACTION & VALUATION SERVICES

- Financial due diligence (buy-side)
- Sell-side advisory (financial factbooks and vendor due diligence)
- Closing accounts / locked box support
- Closing accounts review
- Refinancing due diligence
- Purchase price analyses
- PPA according to IFRS and German GAAP (HGB)
- Business valuation
- Financial modeling
- Business plan modeling
- SPA support

M&A TAX

- Tax due diligence
- Analysis of the tax situation of the target
- Transaction structure designed to mitigate tax
- Tax provisions in the SPA
- Post-acquisition structuring

Rödl & Partner at a Glance

The history of Rödl & Partner began in 1977 with the founding of a one-man law firm in Nuremberg. In order to achieve our goal of providing local support to our international clients, we established our first branches in Central and Eastern Europe in 1989. Following our entry into the Asian market in 1994, we proceeded to develop key locations in Western and Northern Europe (1998), the USA (2000), South America (2005), and Africa (2008).

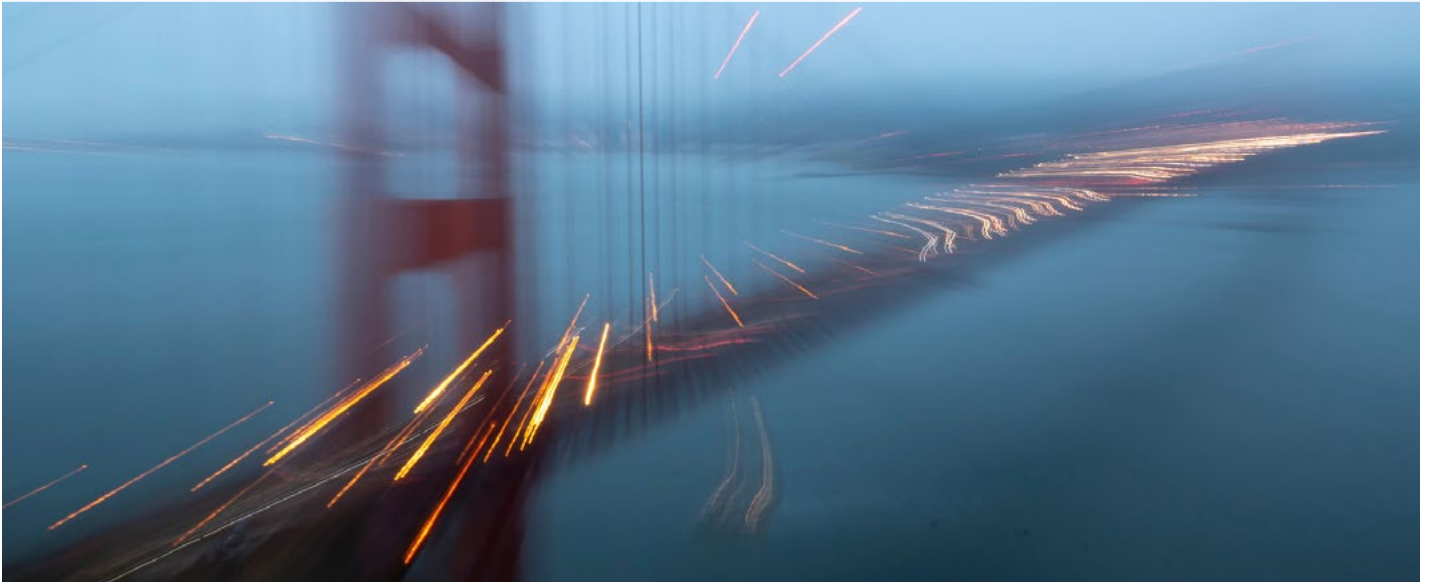
As attorneys, tax advisers, management and IT consultants and auditors, we are present with 116 own offices in 50 countries. Worldwide, our clients trust our around 6,000 colleagues.

731.8
mEUR revenue

6,000+
colleagues

116
own offices

50
countries



Rödl & Partner is not a collection of accountants, auditors, attorneys, management and tax consultants working in parallel. We work together, closely interlinked across all service lines. We think from a market perspective, from a client's perspective, where a project team possesses all the capabilities to be successful and to realize the client's goals.

Our interdisciplinary approach is not unique, nor is our global reach or particularly strong presence among family businesses. It is the combination that cannot be found anywhere else – a firm that is devoted to comprehensively supporting German businesses, wherever in the world they might be.

Rödl & Partner at a Glance

WHAT SETS RÖDL & PARTNER APART

It should be noted that we are not the only consulting firm operating on the international stage in Germany. However, we do have a number of unique qualities. For instance, we do not operate as a global network of independent locations. Instead, we are a global enterprise with our own subsidiaries worldwide. Our team works in a highly coordinated manner, seamlessly collaborating across all disciplines and borders. This enables us to offer coordination and decision-making capabilities from our base in Germany that are difficult to find in our industry.

We prioritise personalised consulting

Our colleagues are our asset. We select the best and do everything we can to retain them in the long term. The result: well-coordinated teams at all locations. And close and trusting cooperation with our clients: We provide you with a "carer", an individual personal contact, who will accompany you for many years as your central point of contact.

We speak your language

The official corporate languages of our global business are English and German. Regardless of your location, we are able to provide you with German-speaking colleagues who have considerable experience supporting German companies. It is our firm conviction that effective communication between individuals is greatly facilitated by the use of a common language.

We take responsibility

We do not consider problems, but rather solutions. Pragmatic and committed. The decision-making authority always lies with your local Partners. Furthermore, they do not operate through faceless specialist departments. They demonstrate a strong sense of responsibility and commitment to their work. You can rely on that. This commitment is unwavering and consistent.



Rödl & Partner – strong expertise, personal approach

Your Contacts – Germany



Prof. Dr. Christian Rödl, LL.M.

Lawyer, Certified Tax Advisor
Consultant for International
Tax Law
Managing Partner
P +49 911 9193 1000
christian.roedl@roedl.com

M&A ADVISORY



Peter Längle

German Public Auditor
Certified Tax Advisor
Business Mediator
Partner
P +49 89 9287 80 200
peter.laengle@roedl.com



Rainer Miller

Partner
P +49 711 7819 14 795
rainer.miller@roedl.com



Markus Müller

Associate Partner
P +49 6196 761 14 408
markus.mueller@roedl.com



Alexander Stock

CFA Charterholder
Associate Partner
P +49 2219 4990 9377
alexander.stock@roedl.com



Björn Stübiger

Business Mediator
Partner
P +49 89 9287 80 515
bjoern.stuebiger@roedl.com

M&A TAX



Dr. Isabel Bauernschmitt

Certified Tax Advisor
Partner
P +49 911 9193 1040
isabel.bauernschmitt@roedl.com



Diana Fischer

Certified Tax Advisor
Partner
P +49 711 7819 14 493
diana.fischer@roedl.com



Dr. Christoph Götz

Certified Tax Advisor
Partner
P +49 89 928780 528
christoph.goetz@roedl.com



Prof. Dr. Florian Haase, M.I.Tax

Lawyer
Specialist Lawyer for Tax Law
Partner
P +49 40 2292 97 520
florian.haase@roedl.com



Florian Kaiser

Certified Tax Advisor
Partner
P +49 911 9193 1055
florian.kaiser@roedl.com



Susanne Kölbl

Certified Tax Advisor
Partner
P +49 89 9287 80 553
susanne.koelbl@roedl.com



Dr. Hans Weggenmann

Certified Tax Advisor
Managing Partner
P +49 911 9193 1050
hans.weggenmann@roedl.com

Your Contacts – Germany

M&A LEGAL



Thomas Fräbel
Lawyer
Partner
P +49 89 9287 80 314
thomas.fraebel@roedl.com



Dr. Alexandra Giering
Lawyer
Partner
P +49 911 9193 3008
alexandra.giering@roedl.com



Horst Grätz
Lawyer
Partner
P +49 911 9193 1610
horst.graetz@roedl.com



Dr. Dirk Halm
Lawyer
Partner
P +49 221 9499 09 300
dirk.halm@roedl.com



Dr. Alexander Kutsch
Lawyer
Certified Tax Advisor
Partner
P +49 711 7819 14 465
alexander.kutsch@roedl.com



Kai Graf von der Recke
LL.M. (Boston Univ.)
Lawyer
Partner
P +49 711 7819 147 15
kai.recke@roedl.com



Harald Reitze, LL.M.
Lawyer
Partner
P +49 911 9193 1325
harald.reitze@roedl.com



Patrick Satzinger
Lawyer
Partner
P +49 911 9193 1621
patrick.satzinger@roedl.com



Dr. Oliver Schmitt
D.E.A. (Rennes I)
Lawyer
Partner
P +49 89 9287 80 311
oliver.schmitt@roedl.com



Christian Speckert
Lawyer
Partner
P +49 711 781914 422
christian.speckert@roedl.com



Michael Wiehl
Lawyer
Partner
P +49 911 9193 1300
michael.wiehl@roedl.com

ENERGY



Christoph Beer
Partner
P +49 911 9193 3600
christoph.beer@roedl.com



Christoph Spier
Associate Partner
P +49 221 9499 09 218
christoph.spier@roedl.com

Your Contacts – Germany

TRANSACTION & VALUATION SERVICES



Alexander Awan
FCCA
Partner
P +49 221 949909 322
alexander.awan@roedl.com



Andreas van Bebber
CFA Charterholder
Partner
P +49 711 781914 479
andreas.vanbebbber@roedl.com



Tobias Beine
Partner
P +49 6196 76114 770
tobias.beine@roedl.com



Christian Hellbardt
German Public Auditor
Certified Tax Advisor
Partner
P +49 911 9193 3344
christian.hellbardt@roedl.com



Christoph Hinz
Partner
P +49 711 781914 466
christoph.hinz@roedl.com



Christoph Hirt
CFA Charterholder
Partner
P +49 711 781914 477
christoph.hirt@roedl.com



Peter Längle
German Public Auditor
Certified Tax Advisor
Business Mediator
Partner
P +49 89 928780 200
peter.laengle@roedl.com



Felix Markowsky
Partner
P +49 6196 76114 771
felix.markowsky@roedl.com



James Murphy
Associate Chartered Accountant (ACA)
Partner
P +49 89 928780 380
james.murphy@roedl.com



Tobias Neukirchner
German Public Auditor
Partner
P +49 89 928780 395
tobias.neukirchner@roedl.com



Cyril Prengel
EMBA (M&A), CVA
Partner
P +49 911 9193 3350
cyril.prengel@roedl.com



Jochen Reis
Partner
P +49 6196 76114 775
jochen.reis@roedl.com



Matthias Zahn
Partner
P +49 89 928780 215
matthias.zahn@roedl.com



Your Contacts – International

BALTIC AREA



Tobias Kohler
Lawyer
Partner
P +370 5 212 35 90
tobias.kohler@roedl.com



Jens-Christian Pastille
Lawyer
Partner
P +371 67 5049 71
jens.pastille@roedl.com

BELARUS



Tobias Kohler
Lawyer
Partner
P +370 5 212 35 90
tobias.kohler@roedl.com

BRAZIL



Phil Klose
Certified Accountant
Partner
P +55 11 5094 6060 1010
phil.klose@roedl.com



Rafael Martins
Certified Accountant
Partner
P +55 11 5094 6060 1270
rafael.martins@roedl.com

CHINA



**Jiawei Victor Wang, LL.M.
(Heidelberg)**
Lawyer
Partner
P +49 711 7819 14 432
jiawei.wang@roedl.com

CHINA



Dr. Thilo Ketterer
German Public Auditor
Partner
P +49 911 9193 3062
thilo.ketterer@roedl.com



Sebastian Wiendieck
Lawyer
Partner
P +86 21 6163 5329
sebastian.wiendieck@roedl.com

CROATIA



Radu Dobrescu
Certified Accountant
Certified Tax Advisor
Partner
P +385 1 4920 451
radu.dobrescu@roedl.com

CZECH REPUBLIC



Jaroslav Dubsky
Certified Trustee
Partner
P +420 236 163 360
jaroslav.dubsky@roedl.com



JUDr. Petr Novotný, Ph.D.
Lawyer
Partner
P +420 236 163 771
petr.novotny@roedl.com



Hans-Ulrich Theobald
Lawyer
Partner
P +420 236 163 730
hans-ulrich.theobald@roedl.com

FINLAND



Timo Huhtala
Lawyer
Partner
P +358 9 6962 2251
timo.huhtala@roedl.com

Your Contacts – International

FRANCE



Nicola Lohrey
Lawyer
Managing Partner
P +33 1 5692 3125
nicola.lohrey@roedl.com

GEORGIA



Klaus-Peter Kessler
Lawyer
Partner
P +49 89 9287 80 702
klaus.kessler@roedl.com

HUNGARY



Dr. Roland Felkai
Certified Tax Consultant
Partner
P +36 1 8149 800
roland.felkai@roedl.com



Dr. Sándor Sárközy
Lawyer
Partner
P +36 1 8149 862
sander.sarkozy@roedl.com

INDIA



Rahul Oza
Partner
P +91 20 6625 7100
rahul.oza@roedl.com



Martin Wörlein
Lawyer
Partner
P +49 911 9193 3010
martin.woerlein@roedl.com

INDONESIA



Tom Pagels
Lawyer
Associate Partner
P +62 21 5056 0405
tom.pagels@roedl.com

ITALY



Svenja Bartels
Lawyer
Partner
P +39 049 8046 911
svenja.bartels@roedl.com



Stefan Brandes
Lawyer
Partner
P +39 02 6328 841
stefan.brandes@roedl.com



Giovanni Fonte
Certified Accountant
Certified Tax Advisor
Partner
P +39 049 8046 911
giovanni.fonte@roedl.com



Thomas Giuliani
Certified Accountant
Certified Tax Advisor
Partner
P +39 0471 1943 200
thomas.giuliani@roedl.com



Dr. Roberto Pera
Lawyer
Partner
P +39 06 9670 1270
roberto.pera@roedl.com



Birgit Rauschendorfer
Certified Accountant
Certified Tax Advisor
Partner
P +39 02 6328 841
birgit.rauschendorfer@roedl.com

KASAKHSTAN



Michael Quiring
Lawyer
Partner
P +7 727 3560 655
michael.quiring@roedl.com

Your Contacts – International

MEXICO



Dr. Dirk Oetterich, LL.M.
Business Lawyer
Partner
P +52 222 689 4516
dirk.oetterich@roedl.com

PORTUGAL



Filipe Lobo d'Avila
Lawyer
Partner
P +351 212 472 688
filipe.avila@roedl.com

NORWAY



Peder Brøndmo
Lawyer
Partner
P +47 911 29 019
pb@seland-roedl.no

ROMANIA



Bogdan Fratila
Lawyer
Partner
P +40 21 3102 162
bogdan.fratila@roedl.com



Stian Wessel
Lawyer
Partner
P +47 976 55 556
sw@seland-roedl.no

SERBIA



Slobodan Mihajlovic
Certified Tax Consultant
Associate Partner
P +381 60 0441 381
slobodan.mihajlovic@roedl.com

POLAND



Daniel Antonik
Associate Partner
P +48 880 357 832
daniel.antonik@roedl.com

SLOWAKIA



JUDr. Maroš Tóth
Lawyer
Partner
P +421 2 5720 0439
maros.toth@roedl.com



Dr. Monika Behrens
Lawyer
Partner
P +48 602 131 660
monika.behrens@roedl.com

SLOWENIA



Leon Zivec
Certified Trustee
P +386 41 772 110
leon.zivec@roedl.com



Katarzyna Judkowiak
Certified Tax Advisor
Partner
P +48 606 636 112
katarzyna.judkowiak@roedl.com



Jarosław Kamiński
Lawyer
Partner
T +48 694 207 482
jaroslaw.kaminski@roedl.com

Your Contacts – International

SPAIN



Georg Abegg
Lawyer
Partner
P +34 91 5359 977
georg.abegg@roedl.com



Juan Herrero
Certified Trustee
Partner
P +34 608 63 19 69
juan.herrero@roedl.com



Christoph Himmelskamp
Lawyer
Partner
P +34 93 2389 370
christoph.himmelskamp@roedl.com

SOUTH AFRICA



Dieter Sommer
Chartered Accountant (SA)
Partner
P +27 11 4793 015
dieter.sommer@roedl.com

SWEDEN



Lars-Göran Larsson
Auditor
Partner
P +46 40 6607 358
lars-goran.larsson@roedl.com



Jens-Christian Pastille
Lawyer
Partner
P +371 67 5049 71
jens.pastille@roedl.com

SWITZERLAND



Michael Horwat
Certified Trustee
Partner
P +41 44 7495 503
michael.horwat@roedl.com



Sebastian Repetz
Certified Trustee (FA)
Partner
P +41 44 7495 545
sebastian.repetz@roedl.com

THAILAND



Markus Schlüter
Lawyer
Partner
P +49 221 9499 093 42
markus.schluter@roedl.com

TURKEY



Korhan Dengiz
Certified Trustee
Certified Tax Consultant
Partner
P +90 232 3101 414
korhan.dengiz@roedl.com



Asuman Kilic
Business Lawyer
Partner
P +90 212 3101 453
asuman.kilic@roedl.com

UKRAINE



Klaus-Peter Kessler
Lawyer
Partner
P +49 89 9287 80 702
klaus.kessler@roedl.com

Your Contacts – International

UNITED ARAB EMIRATES



Tarek Antaki
Lawyer
Partner
P +971 50 727 4125
tarek.antaki@roedl.com



Dr. Thomas Bücheler, LL.M.
Lawyer
Certified Tax Advisor
Associate Partner
P +971 4 295 0020
thomas.buecheler@roedl.com

UNITED KINGDOM



Rishi Daggar
Associate Chartered Accountant (ACA)
Associate Partner
P +44 7590 353 913
rishi.daggar@roedl.com



Jan Eberhardt
Lawyer
Partner
P +44 0 1212 2789 50
jan.eberhardt@roedl.com

USA



Frank Breitenfeldt
Certified Trustee
Certified Tax Advisor
CPA
Partner
P +1 404 5863 587
frank.breitenfeldt@roedlUSA.com



Nico Swart
Managing Partner
P +1 404 5863 474
nico.swart@roedlUSA.com

VIETNAM



Michael Wekezer
Lawyer
Partner
P +84 28 7307 2788
michael.wekezer@roedl.com

Legal Notice, Sources, and Imprint

LEGAL NOTICE

The information contained in this brochure is provided for the purpose of general information and is not related to a special situation of an individual person or a legal person. The information does not constitute business advice, legal advice or advice relating to tax matters. In specific individual cases the presented contents cannot replace the individual consultation by a qualified expert. In particular, the information offered does not constitute a binding offer by Rödl & Partner. Although Rödl & Partner has taken the greatest of care in the selection of the offered information, Rödl & Partner is not liable for its correctness, up to dateness or completeness.

Nobody should act on the basis of this information without appropriate professional advice or a thorough analysis of the situation concerned. Rödl & Partner accepts no liability for any decisions taken which are based on the said information. Therefore Rödl & Partner always recommends you make an appointment with an expert you trust to seek personal advice.

SOURCES

All diagrams and illustrations shown in this study are solely visual representations created by Rödl & Partner.

IMPRINT

Publisher:	Rödl & Partner
Project management and content:	Björn Stübiger Partner Corporate Finance, M&A Advisory
Editing and orders:	Rödl & Partner Regina Völker Denninger Str. 84 81925 Munich Germany P +49 89 928780 525 regina.voelker@roedl.com www.roedl.com



Publisher and Authors

PUBLISHER

Rödl & Partner
Denninger Straße 84
81925 Munich
Germany

P +49 89 928780 525
info@roedl.com
www.roedl.com

AUTHORS

Peter Längle, Björn Stübiger, Michael Wiehl
Rödl & Partner practice group M&A International

The study or parts thereof may be reproduced with appropriate citation of the source.

Rödl & Partner

Rödl & Partner
Denninger Str. 84
81925 Munich
Germany
www.roedl.com
© Rödl & Partner

