

Rödl & Partner

NEWSFLASH SINGAPORE

NEW DISCOVERIES

Issue:
December
2021

Latest News on Law, Tax and Business in Singapore

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Workplace vaccination measures

As of 1 January 2022, up to 50 percent of employees who are fully vaccinated or have recovered from Covid-19 within the past 270 days will be able to return to the workplace. Unvaccinated employees will not be allowed at the workplace unless they have a negative Pre-Event Testing result which is valid for the duration that the employees are required to be present at the workplace.

Central Provident Fund contributions rates

As of 1 January 2022, the CPF contribution rates for employees aged above 55 to 70 earning monthly wages of more than SGD 750 will be increased as follows:

Employees' ages (years)	Current (% of wage)	CPF Contribution rate changes as of 1 January 2022		
		Total (% of wage)	By employer (% of wage)	By employee (% of wage)
>55 - 60	26	+2	+1	+1
>60 - 65	16.5	+2	+1	+1
>65 - 70	12.6	+1.5	+0.5	+1

Retirement and re-employment age increase

As of 1 July 2022, the statutory retirement age and maximum re-employment age will be raised from 62 to 63 and 67 to 68, respectively. The retirement and re-employment ages will be raised to 65 and 70 respectively by 2030.

Protection of local lower-wage employees

As of 1 September 2022, firms will be required to pay all their local employees a minimum of SGD 1,400 per month before they can employ foreign employees.

Workplace discrimination

Singapore will be seeing its first workplace anti-discrimination laws in the near future. The Government will enact legislation to enshrine the Tripartite Guidelines on Fair Employment Practices into law and establish a new tribunal to address workplace discrimination claims.

Contact for further information



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